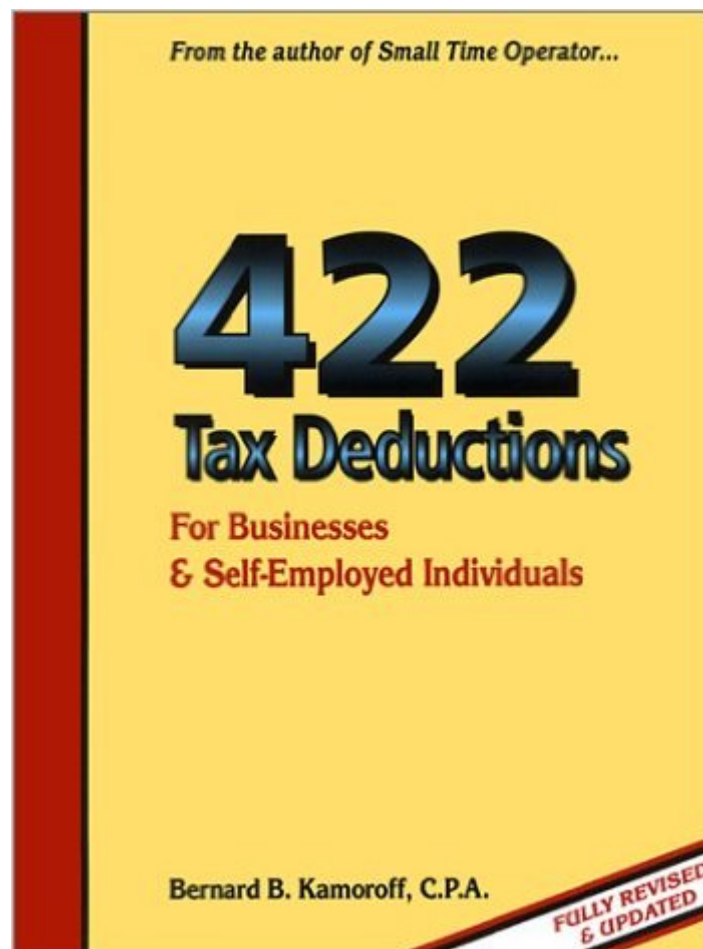


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# 422 Tax Deductions For Businesses And Self-Employed Individuals (475 Tax Deductions For Businesses & Self-Employed Individuals)



## Synopsis

Fully revised and updated, this guide is aimed at all businesses, independent professionals and contractors, freelancers, and home and Internet businesses. The hundreds of tax breaks listed are not loopholes or questionable areas of the law, but legitimate business deductions that accountants forget to ask their clients about or that the IRS chooses not to mention on its tax forms.

## Book Information

Series: 475 Tax Deductions for Businesses & Self-Employed Individuals

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Average Customer Review: 4.4 out of 5 starsÂ Â See all reviewsÂ (17 customer reviews)

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## Customer Reviews

Prior reviewers seem to have been disappointed with this book because they expected it to be something that it isn't designed to be. It is an encyclopedia of tax deductions for small businesses. If you're wondering if something is deductible, turn to that page in this book (deductions are in alphabetical order), and you'll learn whether it's deductible and, if so, what category on your return it should be listed under. There won't be much information about who's eligible to deduct it or what records you need to keep to prove it but it does answer the question I always have of "can I deduct XX?" If you use this along with a general small business tax book, you'll have most of the information you need. I recommend either Kamaroff's Small Time Operator or Jan Zobel's Minding Her Own Business. The JK Lasser small business tax book might be fine too.

This book is very vague and general in content. In trying to determine how much of our home office furniture was deductible I looked up "furniture" and the book points you to "Business Assets" and within business assets there is no mention of furniture or like assets. What is written is a short very

general list what "might" be deductible. I expected 422 deductions to be "specific deductions" or more importantly "how to determine" the eligibility of deductions. This book is far too vague to understand what is deductible and how to determine the eligibility.

Now in a fully revised and updated edition, 422 Tax Deductions For Businesses & Self-Employed Individuals by certified public accountant and tax specialist Bernard B. Kamoroff is an alphabetical listing of tax deductions that business owners and the self-employed can apply to save themselves money on their tax bill. Ranging from depreciation of athletic facilities; to the cost of buying, feeding, and maintaining a watch dog; to the creation of Medical Savings Accounts, 422 Tax Deductions presents its entries in brief, simple terms which are entirely accessible and "user friendly" for non-specialist general readers. 422 Tax Deductions For Businesses & Self-Employed Individuals is a superbly presented and strongly recommended tax preparation supplement for small business owners and the self-employed.

Well actually just a few really good reasons to buy this book. I had an earlier version of this book and this is bigger and better. By far and away it is the best book of its type. For the experienced business person or a new start up. It brings the world of taxes, deductions, and expense accounting down to an easily read and even more importantly, easily understood format. This book is an invaluable resource for keeping your tax obligations to a minimum and making your business more profitable.

I am new in business and purchased this book after we filed our taxes for the business this year. It has a lot of really good information not only on tax deductions but tax credits. This will let us plan how we will run our business for this year in order to get the best ROI.

My mental image of Bernard B. Kamoroff is that of the Harry Angel character Mickey Rourke played in Alan Parker's "Angel Heart". (If you haven't seen Angel Heart, 1) you should 2) Harry Angel was a seedy, dim-witted private detective). Although this book contains some useful tips, you have to question the authority of counsel like (I paraphrase) "If you have paid a legal (sic) bribe then bury the deduction somewhere." Bernard, if a payment is legal, then it is not a bribe. If a payment is a bribe, then it is not legal: if it were legal, it wouldn't be a bribe, now wouldn't it? It would be a payment and you wouldn't have to fret so." J.K. Lasser's Taxes Made Easy for Your Home-Based Business" is superior in every way.

This book a friend introduced me to during a travel party and said its a book we all should purchase. I browse through it and found it to be quite helpful from a business perspective and decided to order my own. It relates all the items one can deduct honestly during tax preparation. I thought what a great book and the outline it gives that one cannot go wrong. What I like best is that the book is good for everyone, no one should make mistakes with their tax preparation and then be audited by IRS. I have encouraged my sister and friends to get a copy of 422 Tax Deductions, its speaks for itself so pick up a copy for the next tax season and know the right deductions.

The numerical listing with simple, yet easy to understand explanations, is great for business persons who want to get answers and solutions immediately. Would recommend it highly to net work marketers!

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